

407 International Reports 2013 Results

TORONTO, February 13, 2014 - 407 International Inc. (the "Company") announced today revenues of \$801.2 million for the year ended December 31, 2013, compared to \$734.0 million for the same period of 2012. Earnings before interest, taxes, depreciation and amortization ("EBITDA"¹) totalled \$664.8 million for 2013 as compared with \$608.2 million for the same period of 2012. The Company reported net income of \$248.7 million for 2013, compared with net income of \$174.4 million for the same period of 2012.

The Board of Directors declared an eligible dividend of \$0.226 per common share, payable on or about February 13, 2014 to shareholders of record on February 13, 2014.

407 International Inc. is owned by Cintra Infraestructuras S.A., a wholly owned subsidiary of Ferrovial S. A. (43.23%), by indirectly owned subsidiaries of Canada Pension Plan Investment Board (total 40%), and by SNC-Lavalin (16.77%).

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For more information, contact:

Investors:

Louis-M. St-Maurice
Chief Financial Officer
Tel: 905-265-4070

Media:

Kevin Sack
Vice President
Communications and Government Relations
Tel: 905-264-5374

News releases are available at www.407etr.com.

¹ EBITDA is not a recognized measure under International Financial Reporting Standards and investors are cautioned that EBITDA should not be construed as an alternative to net income or cash from operating activities as an indicator of the Company's performance or cash flows. The Company's method of calculating EBITDA may differ from other companies' and may not be comparable to measures used by other companies. EBITDA less Depreciation and amortization, Interest and other expenses and Deferred income tax expense, results in Net income.

Highlights Unaudited

	Three-month period ended December 31		Year ended December 31	
	2013	2012	2013	2012
Selected Financial Information (in millions)				
Revenues	<u>\$ 204.5</u>	<u>\$ 187.2</u>	<u>\$ 801.2</u>	<u>\$ 734.0</u>
Operating expenses	45.0	32.5	136.4	125.8
Depreciation and amortization	16.4	15.4	62.6	60.6
Interest and other expenses	73.4	84.7	264.7	304.0
Income before tax	<u>69.7</u>	<u>54.6</u>	<u>337.5</u>	<u>243.6</u>
Deferred income tax expense	18.4	15.3	88.8	69.2
Net income	<u>\$ 51.3</u>	<u>\$ 39.3</u>	<u>\$ 248.7</u>	<u>\$ 174.4</u>
Traffic				
Total trips (in thousands)	29,224	29,211	114,858	114,795
Average revenue per trip	\$6.97	\$6.40	\$6.96	\$6.39
Average workday number of trips	387,121	384,806	381,266	380,808
Total vehicle kilometres (in thousands)	595,936	594,608	2,356,343	2,340,004
Number of transponders in circulation at December 31	1,157,830	1,103,455	1,157,830	1,103,455